



## Payman Mahjoory - *BBK Southfield*

Payman is a financial professional with over 17 years of experience in both finance and engineering functions, specializing in solutions for reorganization. He leads turnaround and bankruptcy administration efforts on behalf of creditors, customers and debtors; he has extensive experience in providing crisis management, financial oversight and assessment services.

### Background

- Automotive
- Healthcare
- Manufacturing

### Professional Experience

Payman's client engagements have included numerous manufacturing and automotive companies and healthcare firms. He has experience in all areas of bankruptcy and restructuring including: financial and economic assessment; forecasting; scenario analysis; cash management; debt restructuring; financial and strategic due diligence; negotiations of complex commercial agreements, purchase and sale agreements, secured and subordinated credit agreements and viability analysis of bankruptcy plans of reorganization and exit financing requirements.

Prior to BBK, Payman was the Performance Planning and Analysis Manager for Genesee & Wyoming, Inc. In this role, he served as the Steering Committee Project Manager for the sale of the Western Australia Railroad Group to Queensland Rail and Babcock & Brown Ltd. for A\$1.3 billion (\$971 million). In addition, he developed valuation pricing models used for key acquisitions. Payman was also responsible for fuel hedging strategies where he anticipated the rise in crude oil prices from \$55 USD/barrel in 2007 to over \$130 USD/barrel in 2008.

At Visteon Corporation, Payman held various key Finance roles including: Investment Analysis, Global Consolidation, New Business Pricing, and Material Purchasing. He was responsible for overseeing the completion of monthly, quarterly and year end financial close for NA Manufacturing Operations. He led capital spending initiatives that reduced costs by 10% at 13 Visteon Manufacturing Plants totaling \$18 million as well as material cost reduction actions totaling \$ 50 million annually, representing an 18% year-over-year improvement.

Earlier in his career, Payman was Product Development Engineer for Ford Motor Company. In this role, he led many initiatives that resulted in significant cost savings. Payman received numerous Customer Driven Quality Awards for his efforts ranging from the successful launch of new vehicles for Ford Motor Company to being a key member of a team that developed a portable dynamometer used for on-site vehicle NVH testing. Utilization of the dynamometer reduced cycle time of data acquisition and analysis from three hours to twenty minutes.

### Education and Certifications

- Master of Business Administration – University of Michigan Ross School of Business
- Bachelor of Science, Mechanical Engineering – Michigan State University