



Background

- Food and Restaurant
- Manufacturing
- Retail / Wholesale
- Transportation and Logistics
- Turnaround / Restructuring

B.B. Tuley - Senior Director, BBK Dallas

B.B. has over 20 years of senior executive and financial advisor experience with significant expertise in business restructuring, turnarounds, and reorganizations. He has turnaround experience in various industries including manufacturing, wholesale and distribution, retail, transportation and logistics, and food and restaurant.

Professional Experience

Prior to joining BBK, B.B. was Chief Restructuring Officer for a manufacturer of toys and recreational equipment, having multiple plants, including international, with sales of \$150M. He successfully reorganized marketing functions into silos by clients served; relocated and sold facilities to achieve lower manufacturing costs; and set up joint ventures in Asia to penetrate Asian and European markets.

As Chief Financial Officer for a manufacturer of injection molded plastic products having plants in the U. S. and Europe, B.B. restructured costing systems for superior bidding and costing capabilities; linked manufacturing facilities in U. S. and Europe to control inventory levels and improve raw materials costs; and set up cash control systems for conservation and monitoring of exchange rates.

B.B. was also the Chief Financial Officer for a Tier II aeronautics manufacturer, where he updated and improved the bidding system for new RFQ's, and restructured the cost accounting system to more accurately and timely identify problem areas. Additionally, he worked with auditors on allocation of purchase price of the company, including securing appraisals of real estate and equipment and determination of goodwill.

B.B.'s additional experience includes Financial Advisor to the seller of a third party logistics company; Chief Restructuring Officer of a 500-store retail chain; Chief Restructuring Officer of a 100-store publicly held retail chain. Earlier in his career, he was Chief Financial Officer and then promoted to President and Chief Executive Officer of Michaels Stores, Inc., the leading arts and craft chain in North America with over 800 stores.

Education and Certifications

- Graduate Studies in Management – University of Dallas and Georgia State University
- Bachelor of Business Administration, Accounting – Southern Methodist University

Affiliations and Memberships

- American Institute of Certified Public Accountants
- Texas Society of Certified Public Accountants
- Dallas Chapter of Texas Society of Certified Public Accountants
- Turnaround Management Association