



Michael P. Thomas - Managing Director, BBK Southfield

Mike serves troubled BBK clients as both advisor and interim manager. His knowledge and experience are so extensive, trade and professional organizations frequently request him to appear as a featured speaker.

Mike has acted as CEO, CFO and Director of Operations within a variety of industries. He has expertise in both finance and operations and is a master of “next logical steps”. Mike has successfully drafted, implemented and concluded reorganizations, negotiating workout plans with federal and state taxing authorities.

Background

- Automotive
- Machinery
- Manufacturing
- Mining
- Power Generation
- Ship Building

Recent Speaking Engagement

- Lean Enterprise China, Global Summit Program, “Profitably Lean”
- Turnaround Management Association/Risk Management Association Spring Symposium, “Trends/Signals in the Distressed Segment of the Auto Supply Base”

Professional Experience

Mike’s involvement developing and implementing plans for operations initiatives has resulted in dramatic cost improvements and more efficient operations for clients in North America, Asia Pacific and Mexico.

In one case, Mike’s process improvement assistance helped an automotive supplier develop and launch a new line; that firm enjoyed \$1.0 million in sales in its first business year. In another case, he moved an auto parts manufacturer from Chapter 11 bankruptcy to profit in 13 months by restructuring operations to increase throughput 25 to 30% and reducing scrap and defect levels by 25 to 30%.

While functioning as President of a troubled automotive supplier purchased out of bankruptcy, Mike negotiated an agreement with a national union (at minimal cost to the company), commandeered a new product launch (meeting customer client schedules) and led the company through ISO implementation.

Serving as vice president of a bankrupt tier one supplier, he assumed control without interrupting customer assembly lines. When he began his involvement, the company was losing \$1.0 million per month. He successfully negotiated a contract extension with an international union. Ultimately, he brought the company to a six month profit of over a half million dollars. This resulted in a successful sale out of bankruptcy to a Fortune 500 company, allowing the people in the plant to keep their jobs.

Education and Certifications

- Executive Training Program, Kellogg School, Northwestern University
- Process Change Management, Broad School, Michigan State University
- Bachelor of Arts, Economics and Finance, Saginaw Valley State University

Affiliations and Memberships

- American Bankruptcy Institute
- American Production and Inventory Control Society
- Engineering Society of Detroit
- Health Care Financial Management Association
- Society of Marine Architects and Engineers