



## Douglas A. Murray - *BBK Southfield*

Doug has the hands-on experience and detailed analytical skills necessary to provide our clients with the information they need to make sound business decisions. He has expertise in financial reporting, detailed financial analysis, budgeting, rolling forecasts, product costing, information technology, purchasing and human resources.

Doug has more than 26 years of experience leading and managing the financial operations of manufacturing facilities. During his time at BBK, Doug has supported successful wind downs of various automotive suppliers by providing key financial analysis, forecasting and on-site management while minimizing the client's financial exposure.

### Background

- Accounting
- Manufacturing

### Professional Experience

As Vice President and Controller of IPMC, L.L.C. (a \$55 million paper manufacturer for the food packaging industry), Doug managed all accounting activities. During his 15 years with IPMC, he redesigned the financial systems to reduce the monthly closing cycle from 8 to 2 days; he saved over \$2.5 million dollars per year in utility costs by developing purchasing strategies and monitoring systems that followed the natural gas market and pricing; and he ultimately assisted in managing the plant through Chapter 11 reorganization. Doug's involvement in the reorganization resulted in the parent company being able to recoup their initial investment of \$17 million within five years.

As Corporate Controller to DST Industries (a \$20 million automotive service company that built prototypes and provided support services for Ford), Doug managed all financial activities. While there, he improved cash flow by 30% by eliminating bottlenecks in the accounts payable process and internal accounting systems. He analyzed operations and implemented an accounting system that would more accurately reflect monthly revenue and profitability, and he managed the physical relocation of administrative services without disruption.

In the late 70s and early 80s, Doug was a practicing CPA with Nolin, Oesch, & Sieting, CPAs. He performed compilations, reviews and tax services for individuals, partnerships and closely held corporations. Doug also served as audit manager of school districts, local governments and non-profit agencies.

### Education and Certifications

- Bachelor of Science, Accounting, Michigan State University
- Certified Public Accountant, State of Michigan

### Affiliations and Memberships

- AICPA
- MACPA
- Controllers Task Force